

Logix Agile™ for Solvency II

Solvency II

The Solvency II Directive is an EU Directive which is primarily concerned with the amount of capital that EU insurance companies must hold to reduce the risk of insolvency. Solvency II is the largest ever change to EU insurance solvency regulations. Insurers with EU operations will need to be Solvency II compliant by 2014.

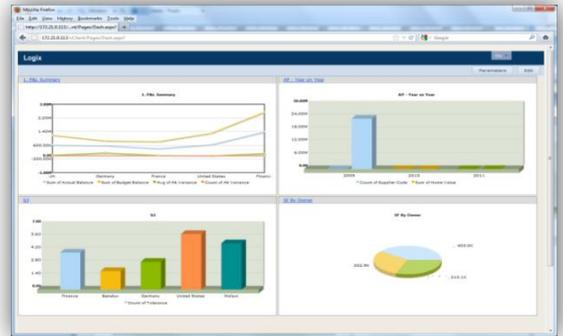
Challenges

*“...nearly 69% of insurers say they have only met some or have not yet met any of the Solvency II **data management** requirements. **81%** are struggling in particular with **data integration** standards and their applications across group and external partners...”* Source: Ernst & Young European Solvency II Survey – Oct 2012

Key challenges around data management and reporting for insurers for Solvency II include:

- Deadline for compliance in 2014
- Generating and publishing multiple complex Excel reports
- Complying with stricter Data Quality Requirements
- Applying context to data sources with granularity of access
- Ability to demonstrate source of calculations
- Audit trail across regularity processes
- Aggregation and segmentation of data from multiple data sources

Insurers will need to provide drilldown data to assets in their investment portfolios or could face additional charges under the current proposals.



Our Solution

Our solution is focused on solving the data management challenges faced by organisations in achieving Solvency II compliance. Logix Agile adds significant value in automating the generation of Quantitative Reporting Templates (QRTs).

The Logix Advanced Template Report Generation feature was specifically developed for the insurance industry to deliver cost savings & efficiencies in time and resources normally spent on creating reports.

In addition the Logix Profiler application provides a solution for managing and monitoring data collection, data quality control and data traceability which are all important components for any Solvency II solution.

Legal name of the undertaking	Portfolio	Fund number	Derivatives held (is and linked and index linked assets)	ID Code	ID Code type	Counterparty ID	External rating
A50	A1	A2	A3	A4	A5	A6	A34

Financials written	Premiums received	Claims paid	Other income	Other expenses	Net result
A1	A2	A3	A4	A5	A6

Meeting Solvency II Deadlines

The aim of the Solvency II directive is to strengthen the supervision of the insurance and reinsurance sectors by increasing the regulation of their capital requirements. The increase in regulation presents many challenges around compliance requiring greater emphasis on data management and reporting. Companies will need to invest in new data products and services to achieve compliance within the given timeframe.

Buy versus Build

Logix for Solvency II can be installed and configured in a matter of weeks which means valuable internal resources can focus on meeting the Solvency II compliance deadlines rather than building a solution in-house.

Benefits

- Achieve Solvency II Pillar 3 compliance cost-effectively and on time
- Save time generating 65 Quantitative Reporting Templates (QRTs), Report to Supervisor (RTS) and Solvency and Financial Consolidation (SFCR) reports
- Provide greater visibility of Solvency Capital Requirements (SCR) and Minimal Capital Requirements (MCR)
- Improvements in data quality management for Solvency II reporting
- Better use of IT resources
- Leverage data driven decision making for greater financial performance and risk management

Features

- Readily available - installed and configured in a matter of weeks
- Pre-built Quantitative Reporting Templates
- Drill-down for detailed analysis of capital adequacy
- Integrate data from multiple sources and data feeds
- Easy to use ad-hoc reporting and self-service configurable dashboards
- Advanced export feature for generating template based Excel files, XBRL, PDF and more...
- Data lineage feature for tracing value calculations
- Role based data access security and audit logging
- Data Profiler Rules Engine for monitoring data quality

Outsourced Services

Solvency II compliance will be costly for insurers which is likely to require upgrades to existing systems to support on-going data and reporting requirements. Our company brings a wealth of experience in data management. We have a proven track record in client-focused outsourced data services. With our technologies and methodologies we will bring a new and agile approach to help insurers to cost-effectively meet their compliance needs.

About Logix Agile™

Management by Exception

Without the right tools, managers can spend hours collecting huge amounts of data to create reports that do not give the anticipated insights. With Logix Agile™, managers only spend time investigating and analysing reports that really tap into the key metrics behind the business operations.

Instant Access to Real-time Information

Organisations invest a lot of time and resources trying to gather information from different sources and applications. However, often the data is held in disparate systems across multiple departments making access extremely difficult. Logix Agile™ works by providing everyone with instant access from a single point, enabling informed data-driven decisions to be made.

Maximise Corporate Performance

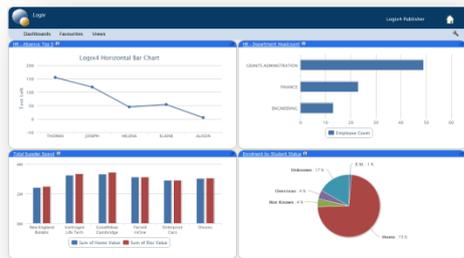
Use proven technology to track, understand and manage activities and processes. Identify potential areas of improvement and risks across functions before they become a problem.

Make Better Use of IT Resources

Create flexible drill-down reports and dashboards, executable at the click of a button, without calling on the IT team. Logix significantly eliminates the process of re-writing reports and reduces the dependency on spreadsheets.

Agile Business Intelligence

Logix Agile™ is an agile solution that offers a continual data analysis process which moves with the speed of change in your organisation.



About Nathean Technologies Ltd.

We are passionate about Agile Business Intelligence and have been delivering innovative data analysis and reporting solutions to customers since 2001. We want people to make better business decisions by getting access to their own data with little or no training. We are focused on simplicity, enabling users at every level in an organisation – irrespective of ability – to easily ask questions of data and get the answers they need in an instant.

For more information on **Logix Agile BI™**, customer testimonials and case studies visit www.nathean.com